



Minister for Small Business

09 DEC 2014

Mr Rod Sims
Chairman
Australian Competition and Consumer Commission
GPO Box 3131
CANBERRA ACT 2601

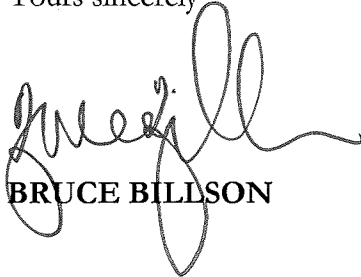
Dear Mr Sims *Rod,*

I am writing to advise you that I have issued a direction under section 95ZE of the *Competition and Consumer Act 2010* to the Australian Competition and Consumer Commission (ACCC) to monitor the prices, costs and profits relating to the supply of unleaded petroleum products in the petroleum industry in Australia for a period of three years from 17 December 2014.

The direction provides for the ACCC to produce more timely (at least quarterly) reports, which will allow the ACCC to focus on particular aspects of the fuel market of consumer interest in relation to prices, costs and profits.

A copy of the direction is enclosed for your convenience.

Yours sincerely



BRUCE BILLSON



COMMONWEALTH OF AUSTRALIA

COMPETITION AND CONSUMER ACT 2010

MONITORING OF THE PRICES, COSTS AND PROFITS RELATING TO THE SUPPLY OF UNLEADED PETROLEUM PRODUCTS IN THE PETROLEUM INDUSTRY IN AUSTRALIA

I, Bruce Billson, Minister for Small Business, pursuant to section 95ZE of the *Competition and Consumer Act 2010*, hereby direct:

1. the Australian Competition and Consumer Commission (ACCC) to monitor the prices, costs and profits relating to the supply of unleaded petroleum products in the petroleum industry in Australia for three years, effective from 17 December 2014; and
2. the ACCC to report to me on its monitoring activities in paragraph (1) at least quarterly from 17 December 2014.
3. The Direction commences the day after registration.

DATED THIS

9th

DAY OF

December

2014


Bruce Billson
MINISTER FOR SMALL BUSINESS