

# The Role of Economic Regulators in Policy Development and Integration

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*ACCC Regulation Conference*

Brisbane, 26 July 2018

# Agenda

- Policy Development Inputs
- Two Forms of Policy Integration
- Institutional Prerequisites
- Relationship to the Political Process
- Caveat: Personal Views Only
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# Policy Development Inputs

- Implementation Experience
  - Regulator
  - “Co-Producers”
- Research
  - Theory
  - Empirical work
  - Sectoral studies

# Policy Integration

- Internal
  - Across agency's substantive mandate
  - Across functional units
- External
  - Domestic
  - International

# Institutional Prerequisites

- Implementation Experience
- Policy R&D Units
  - Research and evaluation
- Priority Setting/Project Selection Process
- Cooperation Mechanisms
  - Other domestic institutions
  - Foreign authorities

# Relationship to Political Process: Three (Competing) Values

- Autonomy
- Accountability
- Effectiveness

# Achieving Sensible Tradeoffs

- Technical Proficiency
- Meaningful Disclosure
- Political Awareness