

Institutional Innovations in Competition Policy and Sectoral Regulation

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GW Benchmarking Project

- Competition Law Systems
 - 1989: About 30
 - Today: About 130
- Interest in Institutional Design
 - Relationship across policy domains
 - Public utility price and access controls

ACCC: Much Studied Framework

- Multi-Function Configuration
 - Competition
 - Consumer
 - Access
- Advocacy Role
- Collective Governance
- Regional Integration

This Morning's Agenda

- Notable Trends
- Policy Implications
- Joint Work with Marianela Lopez-Galdos
- Caveat: Personal Views Only
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Multi-Function Agencies

- More Than 50%
- Common Mandates Beyond Competition
 - Consumer
 - Public procurement
- Increasing Adoption of Access Oversight

Main Challenges

- Policy Integration
 - For synergies
 - For coherence
- Resource Allocation
- Governance

More Reliance on Market Studies

- Advocacy and Policy Guidance Tools
- Market Studies with Remedies
 - UK markets regime
 - New adopters
 - Possibilities for ad hoc price caps
 - Avoid distorted application of competition law?

Main Challenges

- Capability
 - Technical detail
 - Broader policy considerations
- Expectations
 - UK studies of energy and retail banking

Policy Integration by Contract

- Concurrency Systems
- UK Competition Network

International Cooperation with Similarly Configured Peers

- Substantive Mandates
- Governance
- Data Collection
- Assessment